

No. F. 10(4)-FIN (EXPDT-I)/2024(Part-II)/05
GOVERNMENT OF TRIPURA
FINANCE DEPARTMENT

Dated: Agartala, the 10th May, 2024.

MEMORANDUM

Subject: Implementation of Electronic Bank Guarantee in Tripura-regarding.

It has been observed that in the tendering process, receipts and repayment part of Earnest Money Deposit (EMD) play a vital role. Currently EMD is being received in the form of cash, Demand Drafts, Bank Guarantees etc. Government Departments/Procuring Agencies find it very difficult to keep such payment documents safe and secure. The e-procurement portal provides facility for online payment. However, bank guarantees are still accepted only in the offline mode. Release of bank guarantee or its modification is also done through physical mode, and therefore, this system is time consuming and cumbersome for the procuring entities to verify the validity of these bank guarantees.

2. The National E-Governance Services Limited (NeSL) has launched the electronic Bank Guarantee (e-BG) platform as a specific use case of the basic Digital Document Execution (DDE) Platform in close consultation with the Indian Bank's Association (IBA).

3. To strengthen the e-procurement activities and also for adoption and implementation of electronic Bank Guarantee(e-BG) system in all sorts of e-procurement in Tripura, the Government of Tripura already adopted the Office Memorandum No. F.1/4/2022-PPD, dated, 05.08.2022, issued by the Government of India by amendment of General Financial Rules (GFR), 2017 by its Notification No.F.10(4)-FIN(G)/15(L)/Part-I/316, dated 07.12.2022.

4. The following guidelines are issued for putting in place electronic Bank Guarantee submission facility in the e-procurement portal of the Government of Tripura:

a. The State PWD(R&B) Department will monitor all transactions related to electronic Bank Guarantee for all administrative departments under the Government of Tripura.

b. The National e-Governance Services Limited (NeSL) in coordination with the National Informatics Centre will integrate the e-BG system with GePNIC and make the facility functional at an early date.

c. Once integrated, electronic Bank Guarantee will be have option to submit EMD. The beneficiary can get specific encrypted tender code from the e-Procurement portal and can avail electronic Bank Guarantee against the specific code approaching a bank. The bank will issue electronic bank guarantee through the NeSL portal. The NeSL portal in real time would send the information to the e-procurement portal. The beneficiary/bidder, while submitting the bid, can chose the option of electronic Bank Guarantee and submit the electronic Bank Guarantee number. The portal will fetch the details and would display for submission.

d. The system would have additional features such as online modification, extension and release of bank guarantee. It would be a hassle-free experience for both the procuring entities and the bidders.

e. Similar to online payment, the Earnest Money Deposit submitted through

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e-Bank guarantee would also be released automatically after finalization of bid. The validity of document would be verified automatically by the procuring entity.

f. Finance Department may issue further instructions from time to time to streamline the process.

Signed by Prithwiraj
Debnath

Date: 10-05-2024 18:02:34

Reason: Approved
(P. Debnath)

Under Secretary to the
Government of Tripura

To

1. All Principal Secretary/Secretary/Special Secretary

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2. All Heads of Departments
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Copy to: -

1. The Secretary to the Hon'ble Chief Minister, Government of Tripura.
2. The PS to the Chief Secretary, Tripura.
3. The Secretary, Finance, Government of Tripura.
4. The Principal Accountant General, Tripura.
5. The CEO & MD, NeSL.
6. The Senior Technical Director, NIC, Tripura, Secretariat, Agartala.