

GOVERNMENT OF TRIPURA
FINANCE DEPARTMENT

F.No.10(50)-Fin(B)/2017/Part-I(Shadow)/4088-86 Dated 24th September, 2020

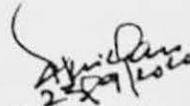
MEMORANDUM

Sub: Consideration of other instruments in lieu of Bank Guarantee for e-procurement.

Finance Department, vide Memorandum No. F.10(SAB 1)/FIN(EXPDT-1)/2019/956-1100 dated 17-08-2019, has mandated:

- a) Collection of Tender Fee and Earnest Money Deposit (EMD) from the Bidders for the tenders published in the Tripura Tenders Portal (<https://tripuratenders.gov.in>) in online mode.
 - b) Collection of Performance Security from the successful bidder in the form of Bank Guarantee.
2. Further, vide Memorandum No. 71(1)/e-Procurement Cell/2017/20027-126 dated 08-01-2020, it has been notified that the departments and PSUs may ask Bank Guarantee in lieu of EMD for the high-value tenders requiring EMD of Rs. 25 Lakhs (Rupees Twenty Five Lakhs Only) and above. Now, it has come to the notice of Finance Department that a section of Contractors / Suppliers are facing problems to obtain bank guarantee within a time frame of the department as per terms and conditions in the bid document.
3. In view of the above, it is decided that in case of the successful bidders requiring deposit of Rs. 25 Lakhs & above as Performance Guarantee against EMD or Performance Security, Department or PSU may also asked to deposit EMD in any of the forms which were used before introduction of Bank Guarantee viz., De-Call, Bank Draft, Cash Certificate, Banker's Cheque etc. or existing system of Bank Guarantee.
4. Physical copies shall be submitted in sealed envelopes with no address etc. to maintain secrecy & not to be opened till last date of submission.

This order will come into force with immediate effect.


(A.Sarkar)

Joint Secretary,
Finance Department,
Government of Tripura.

To

1. All Additional CS/Principal Secretary/Secretary/Special Secretary/DGP/PCCF

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2. All Head of Departments.....

Copy to:

1. PS to the Chief Secretary, Finance for favour of kind information to the Chief Secretary.
2. PS to the Secretary, Finance for favour of kind information to the Secretary.